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EXTRAORDINARY

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LEGISLATIVE SUPPLEMENT

Contents ***Pages***

Part - I **Acts**

Nil

Part - II **Ordinances**

Nil

Part - III **Delegated Legislation**

Notification No.G.S.R.12/P.A.4/1922/Ss.73 and 69-B/Amd.(14)/2026 dated 19.02.2026 containing amendment in the Punjab Town Improvement Trust Rules, 1939. .. 145

Part - IV **Correction Slips, Republications and Replacements**

Nil

PART-III

GOVERNMENT OF PUNJAB

DEPARTMENT OF LOCAL GOVERNMENT

(LOCAL GOVERNMENT–II BRANCH)

NOTIFICATION

The 19th February, 2026

No.G.S.R.12/P.A.4/1922/Ss.73 and 69-B/Amd.(14)/2026.- In exercise of powers conferred by section 73 read with section 69-B of the Punjab Town Improvement Act, 1922 (Punjab Act No. 4 of 1922), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules further to amend the Punjab Town Improvement Trust Rules, 1939, namely:-

RULES

1. (1) These rules may be called the Punjab Town Improvement Trust (Amendment) Rules, 2026.

(2) They shall come into force on and with effect from the date of their publication in the Official Gazette.

2. In the Punjab Town Improvement Trust Rules, 1939, after rule 4, the following rule shall be inserted, namely:-

"4-A. Municipal Development Fund-

(1) Out of the total income derived from disposal of lands, buildings and other movable and immovable properties vesting in the Trust, after excluding the establishment expenses of the Trust, fifty percent of the remaining income shall be deposited in the Municipal Development Fund during the same financial year. This amount should be deposited on monthly installment basis. This shall also be applicable for total income derived from disposable of lands, buildings and other movable and immovable properties in the Financial Year 2025-26.

(2) The amount shall be credited by the Trust towards a specific head of account created by the Government, as may be notified."

Sd/-

MANJIT SINGH BRAR,

Secretary to Government of Punjab,

Department of Local Government.

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